

Daily Plus Target

A chance to price grain above the market

VITERRA



Set a target price above the current market and get priced at it

What is it?

The Daily Plus Target contract helps producers by establishing an accumulation level above the current market with the option of setting a guaranteed floor price with upside potential.

How it works

Based off current Viterro quotes, an accumulation level is set above the current market prices and a lower barrier price is set below current market prices. There are multiple variations of this contract available (see next page). Depending on which variation is chosen, a guaranteed floor may also be set. Each day during the pricing period an allocated portion of bushels are priced depending on where the market settles.

- During the Pricing Period when the futures price settles above the lower barrier price, allocated portions of your grain will be priced daily at the accumulation level.
- If the futures price settles at or above your chosen accumulation level, allocated portions of your grain will be priced daily at the accumulation level.
- Depending on the contract variation you choose, any day the futures price settles at or below the lower barrier price, the remaining unpriced bushels are either canceled, priced at a guaranteed floor, or pricing is suspended.

You will be obligated to deliver the amount of bushels priced under the contract. Final futures price will be a weighted average of all daily hedges.

What are the advantages?

- Potential to price grain above the current futures market
- Downside risk protection

What should you know?

- There is no fee for this contract.
- There is the potential to double the amount of bushels priced.
- Depending on the variation, there is no guarantee that all enrolled bushels are priced.

While the contract described herein provides marketing options available through Viterro, no contract or marketing program can remove all risk from your grain marketing decisions. Historical results are not a guarantee of future returns, and Viterro does not represent the historical information provided is without omissions or errors, although it strives to avoid them. You should use this information only as you believe will best assist you with your grain marketing needs.

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Daily Plus Target variations

Daily Double Up or Euro Double Up

Daily Double Up - the number of bushels priced daily will double up each day that the futures settle at or above the accumulation level.

Euro Double Up - the number of total bushels entered into the contract will double up if futures settle at or above the accumulation level on the final pricing date.

With or Without Guaranteed Floor

With Guaranteed Floor - If the market settles below the lower barrier on any pricing day, the remaining unpriced bushels are priced at the guaranteed floor.

Without Guaranteed Floor - If the market settles below the lower barrier on any pricing day, the remaining unpriced bushels are canceled. Contracted bushels will be reduced by the number of any unpriced bushels.

Trigger

A trigger is set at the same price as a lower barrier. If your trigger is reached and futures price settles at or below the trigger, pricing on the remaining unpriced bushels is suspended until futures are back to trading above the trigger.